

⁴⁶ A good manufacturer of GPS devices has been critical to our success, along with a properly trained installation staff and a thorough verification process.⁹⁹

- Dave Doherty, Cactus Jack's Auto

ABOUT CACTUS JACK'S AUTO

A Spireon GoldStar GPS customer since 2011, Cactus Jack's Auto is Arizona's largest Buy Here Pay Here dealership with 9 state-wide locations. For over 18 years, they have specialized in helping drivers with bad credit get financed for a used car or truck.

CHALLENGE

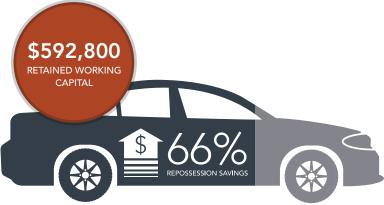
Prior to implementing the GoldStar GPS system, Cactus Jack's had 1,800 active accounts with their repo department and were actively looking for 150 vehicles. After a six-month search, they were written off as total losses – a loss that represented 8% of all accounts.

SOLUTION

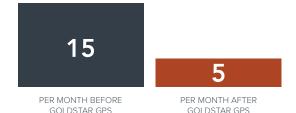
Spireon GoldStar GPS devices in all vehicles to: Reduce vehicles being pursued Lower recovery costs and time Retain more working capital Decrease number of write-offs Recoup vehicles stolen from lots RESULTS

After partnering with Spireon GoldStar GPS:

- Active accounts with repo department: 3,700
- Number of vehicles being searched for: 140 / 3% of total accounts
- Reduction of vehicles being pursued: 5%
- Average savings per vehicle: \$100
- Average repossession cost before GoldStar GPS: **\$250 \$300**
- Average repossession cost after GoldStar GPS: \$175



WRITE OFFS AS TOTAL LOSSES



Spíreon[®] | GoldStarGPS